



Minutes of Finance and Governance Committee Meeting of Morecambe Town Council held at Morecambe Town Hall at 6.30pm on the eleventh day of June 2024

Present: Cllr J Ainscough, Cllr M Bottoms, Cllr J Goodrich, Cllr J Pilling

In attendance: Mr Luke Trevaskis (Proper Officer), Mr Joel Turner (Finance Officer) and Peter Fisher (Communications Officer)

FG2425-01 - Election of Vice Chairman

Cllr Jim Pilling was duly elected as Vice Chairman of the Committee.

1) FG2425-02 - Apologies

Apologies for non attendance received from Cllr B Cooper (Chairman), Cllr D Whitaker, Cllr G Knight and Cllr L Bradbury

2) FG2425-03 - Declarations of Interest

The following members declared membership of Lancaster City Council:
Cllr Joanne Ainscough (Cabinet)
Cllr Martin Bottoms

3) FG2425-04 - Minutes

The minutes of the finance and governance committee meeting held on 30th April 2024 were approved.

4) FG2425-05 - Public Participation

No members of the public were present and no requests or comments were received.

5) FG2425-06 - 2023 - 2024 Internal Audit

Item deferred to Full Council meeting, noting amends were being made to accruals.

6) FG2425-07 - Financial Regulations

All updates or amendments can be seen in red, officers explained each section in red. Cllr Bottoms proposes, Cllr Pilling seconds, passed. See attached documentation for amendments.

7) FG2425-08 - Financial Risk Management Scheme

The committee resolved to colour code each item with a RAG (Red, Amber and Green) rating system. See attached documentation for amendments.

8) FG2425-09 - Review of FG2324-20 Governance

Cllr Ainscough summarised best value meeting with officer (JT), work ongoing in terms of obtaining quotes and continuous product/service review.
Cllr Bottoms and JT to arrange date to review information transparency

Audit work ongoing with officers (Cllr Cooper)

Cllr Pilling reviewed a number of policies and those suggestions followed in the next item.

9) FG2425-10 - Policies

All proposed updates or amendments can be seen in red, officers explained each section in red.
See attached documentation for amendments.

Expenses Policy - approved

Reserves Policy - approved

Standing Order - 17. Financial Matters - approved

Income and Debt Management - deferred

The meeting closed at 8:05pm